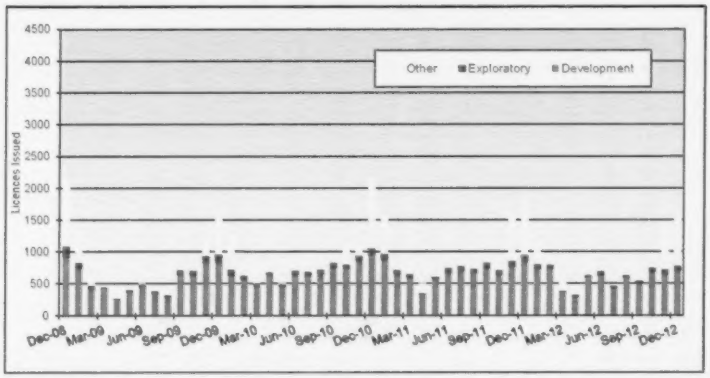
January 2013 Industry Activity Report

Monthly Well Licences

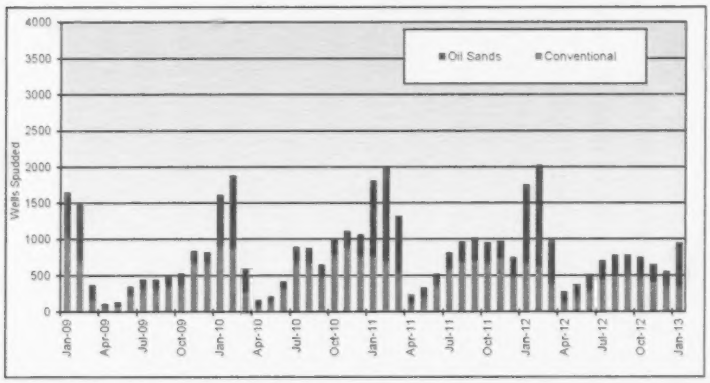


In 2012, 9,866 new licences were issued, down 16% from 2011 when there were 11,787 licences reported.

2012	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Development	733	727	359	287	593	635	431	583	498	681	636	706	6869
Exploration	77	77	36	26	27	52	44	58	51	70	91	72	681
NPW	41	32	15	8	12	16	18	16	14	26	39	33	270
NFW	1	1	1			2			3		1	2	11
DPT	12	14	8	14	5	21	10	19	12	9	25	14	163
Outpost	23	30	12	4	10	13	16	23	22	35	26	23	237
Exper. & Eval. Licences	400	78	119				3	2	2	61	731	920	2316
Total	1210	882	514	313	620	687	478	643	551	812	1458	1698	9866

Source: Energy Resources Conservation Board

Alberta Wells Spudded (estimates)

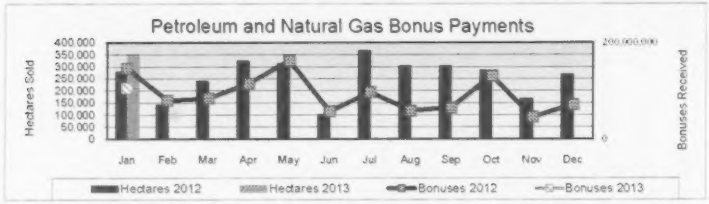


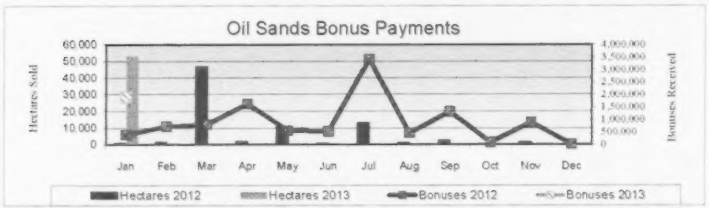
The 946 spuds reported in January were down 46% from last January when 1,756 spuds were reported.

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2009	Conventional	1010	718	150	40	83	231	308	307	348	370	664	674	4,903
	Oil Sands	641	757	218	69	52	117	136	137	147	161	171	146	2,752
2010	Conventional	908	860	271	66	143	318	714	674	487	795	879	755	6,870
	Oil Sands	707	1018	321	97	73	103	177	204	164	210	233	310	3,617
2011	Conventional	748	697	534	122	181	365	593	695	705	685	734	485	6,544
	Oil Sands	1064	1304	784	119	153	160	219	270	313	270	237	269	5,162
2012	Conventional	666	624	381	146	181	284	440	493	507	478	414	347	4,961
	Oil Sands	1090	1396	598	130	193	233	261	287	275	272	232	209	5,176
2013	Conventional	346												
	Oil Sands	600												

Source: Energy Resources Conservation Board

Petroleum & Natural Gas & Oil Sands Land Sales





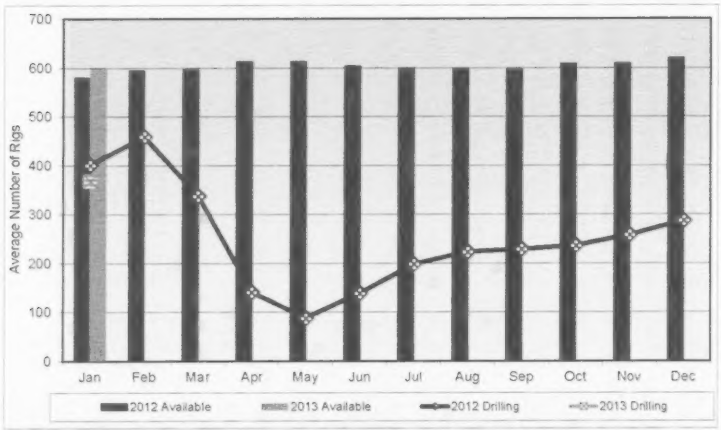
The first two land sales of 2013 earned $107.5 million with an average price per hectare of $269.01. The bonus payments in January 2012 totalled $146 million with an average price per hectare of $524.74.

Petroleum and Natural Gas Rights	Jan-13	Jan-12	YTD 2013	YTD 2012
Bonuses	$105,641,764.88	$145,950,030.78	$105,641,764.88	$145,950,030.78
Hectares	346789.70	278231.45	346789.70	278231.45
Average Price per Hectare (Cdn$)	$304.63	$524.56	$304.63	$524.56

Oil Sands Rights	Jan-13	Jan-12	YTD 2013	YTD 2012
Bonuses	$1,902,635.52	$385,692.16	$1,902,635.52	$385,692.16
Hectares	52992.00	640.00	52992.00	640.00
Average Price per Hectare (Cdn$)	$35.90	$602.64	$35.90	$602.64

Source: Alberta Department Energy

Alberta Rig Activity

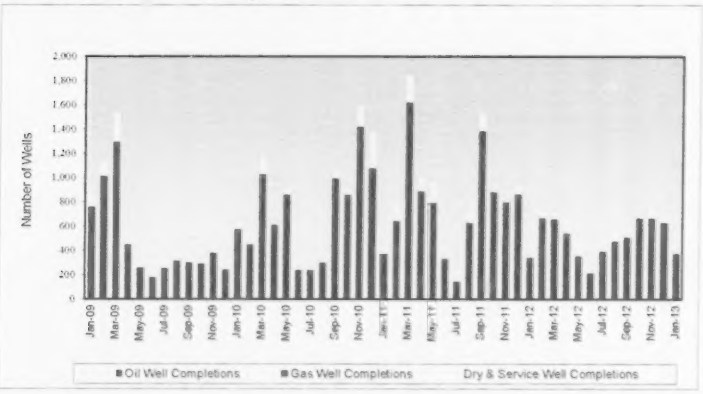

Average Number of Rigs
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
2012 Available
2013 Available
2012 Drilling
2013 Drilling

Compared to January 2012, when there were 401 active drilling rigs, this January's active rig count has decreased 8% to 368 working rigs. The 598 available rigs has increased from 580 rigs last year.

January	Drilling	Down	Available	Rig Util. Jan-13	Rig Util. Jan-12
Alberta	368	230	598	62%	69%
Saskatchewan	65	62	127	51%	69%
British Columbia	41	14	55	75%	75%
Northwest Territories		1			
Manitoba	15	11	26	58%	71%
Canada	489	317	806	61%	69%

Source: Canadian Association of Oilwell Drilling Contractors

Alberta Well Completions



There were a total of 381 well completions reported in January of 2013 and 2012. Compared to January 2012, oil well completions were up 46%, and gas well completions were down 55% .

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2009	Oil Wells	156	116	321	111	71	36	79	101	146	132	169	121	1,559
	Gas Wells	606	899	979	342	187	143	178	217	155	160	212	127	4,205
	Dry & Service	96	120	230	73	81	42	49	61	54	35	63	35	939
2010	Oil Wells	253	144	397	198	400	126	131	168	357	402	999	676	4,251
	Gas Wells	324	308	632	418	462	117	110	135	638	461	847	403	4,855
	Dry & Service	62	79	141	6	51	41	26	43	59	46	169	294	1,017
2011	Oil Wells	226	353	650	419	602	209	105	451	1030	626	559	568	5,798
	Gas Wells	145	294	974	472	196	124	43	183	356	259	243	299	3,588
	Dry & Service	42	127	222	112	160	100	97	94	145	19	32	73	1,223
2012	Oil Wells	215	489	516	405	296	205	348	380	447	588	533	523	4,945
	Gas Wells	131	181	146	141	62	12	46	98	65	81	137	110	1,210
	Dry & Service	35	48	55	126	128	37	94	63	12	23	80	59	760
2013	Oil Wells	313												
	Gas Wells	59												
	Dry & Service	9												

Source: Daily Oil Bulletin, Nickle's Energy, Information, and Technology
For further information, visit www.nickles.com